

LEADERSHIP EDUCATION FOR ASIAN PACIFICS, INC.
GIFT ACCEPTANCE POLICY
AS OF SEPTEMBER 25, 2012

Leadership Education for Asian Pacifics Inc.'s (LEAP) receives a material portion of its support from charitable contributions to fulfill its mission. While LEAP prefers unrestricted gifts, it recognizes and encourages appropriate collaborations with a variety of stakeholders, including donors, that ensure careful control of the content and integrity of its programs and fiscal responsibility.

LEAP accepts gifts of cash and marketable securities and, at the discretion of the Board of Directors, remainder and lead interests in trusts, real estate, closely held securities, tangible items, retirement plans through bequests or beneficiary designation and life insurance. Tangible items offered to LEAP may be accepted if they can be readily sold or if they are of "related use." LEAP will clarify with the donor under what circumstances, if any, it will pay for legal or professional fees with respect to completing a gift.

LEAP reserves the right to refuse any gift that it believes is too restrictive in purpose or not in its best interest. The acceptance of a questionable gift or the decision to fulfill a questionable request from a donor will be brought to the board of directors. The board's discussion will be guided by consistency with our mission and preservation of our goodwill in the community.